

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF:

David L. Hopkins

File Number: 0800270

ORDER OF PROHIBITION

TO RESPONDENT: David L. Hopkins
1919 South Highland
Building D, Suite 200
Lombard, Illinois 60148

David L. Hopkins
145 S. York Road
Elmhurst, Illinois 60126

WHEREAS, a Temporary Order of Prohibition was issued by the Illinois Secretary of State, on April 15, 2011, temporarily prohibiting the Respondents from offering or selling securities in the State of Illinois until further order from the Secretary of State.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5] (the "Act"), the failure to request a hearing within thirty (30) calendar days of the entry of a Temporary Order shall constitute an admission of any facts alleged therein and constitute a sufficient basis to make the Temporary Order final.

WHEREAS, the Respondent has failed to request a hearing on the matters contained in the Temporary Order within thirty (30) calendar days of the entry of said Temporary Order and the Respondents are hereby deemed to have admitted the facts alleged in the said Temporary Order.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's Final Findings of Fact as follows:

COUNT I
FRAUD

1. Respondent David Hopkins ("Hopkins") is a natural person with the last known home address in Elmhurst, Illinois.
2. Respondent Hopkins represented himself as president, chief executive officer and a member of the board of directors of Valet Today, Inc.
3. Beginning in 2003 and continuing through December of 2008, Respondent directly sold and offered to sell securities in the form of stock and notes to the general public, including residents of the State of Illinois ("Investors").
4. Respondent sold and offered to sell stock to over one hundred forty investors, including unaccredited investors and senior citizens.
5. Respondent staged general solicitation presentations to offer and sell securities.
6. Respondent touted the Valet Today investment in an "*amenity* type service to be sold to students living in college and university housing facilities" stating that the investment was profitable.
7. Respondent mislead investors by stating that the business was profitable by showing presentations that falsely used investor funds as profits from the business.
8. Respondent continued to solicit investors for money just days prior to closing the company, again extolling the profitability of the Valet Today.
9. Respondent refused to have audited financials; and used the investor money as income to the business in order to solicit new investors.
10. Respondent used investor money to repay him and his relatives in excess of \$750,000.00, claiming he was being repaid for loans made to the company; however there is no documentation that he made loans to the company.
11. Respondent refused or omitted, to inform Investors that they were not registered on an ongoing basis with the Illinois Secretary of State Securities Department.
12. Respondent repaid certain investors at his discretion and refused to repay majority of the investors.
13. Respondent continues to offer and sell securities in Green Source Partners.
14. The activities described above constitute the offer and sale of a stock and notes and therefore a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5/1 *et. seq.*] (the "Act").

15. Section 12.E of the Act provides, *inter alia*, that it shall be a violation for any person "to make, or causes to be made, (1) in any application, report or document filed under this Act or any rule or regulation made by the Secretary of State pursuant to this Act, any statement which was false or misleading with respect to any material fact...". 815 ILCS 5/12.E
16. Section 12.F of the Act states that it shall be a violation of the provisions of this Act for any person "to engage in any transaction, practice or course of business which works or tends to work a fraud or deceit upon the purchaser or seller thereof." 815 ILCS 5/12.F
17. Section 12.G of the Act states that it shall be a violation of the provisions of this Act for any person to, "obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading." 815 ILCS 5/12.G.
18. By virtue of this foregoing conduct, Respondent violated Sections 12.E, 12.F and 12.G of the Act.

COUNT II
FAILURE TO REGISTER SECURITIES

- 1-14. Paragraphs 1-14 are re-alleged and incorporated by reference.
15. The activities described above constitute the offer and sale of a Stock and therefore a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5/1 *et. seq.*] (the "Act").
16. Section 5 of the Act provides, *inter alia*, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 "shall be registered either by coordination or by qualification prior . . . to their offer or sale" in the State of Illinois.
17. Respondent failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and, as a result, the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
18. Section 12.A of the Act provides, *inter alia*, that it shall be a violation for any person "to offer or sell any security except in accordance with the provisions of the Act."
19. Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person "to fail to file with the Secretary of State any application, report or

document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.”

20. By virtue of the foregoing, Respondent violated Sections 12.A and 12.D of the Act.

Count III

UNREGISTERED DEALER/SALESPERSON

- 1-14. Paragraphs 1-14 are re-alleged and incorporated by reference.
15. Through the conduct described in above, the respondent acted as a dealer and/or salesperson for the sale of investment contracts to investors.
16. That 12.C of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to act as a dealer, salesperson unless registered such, where such registration is required under this Act.
17. That at all relevant times, the respondent was not registered as a dealer and/or salesperson under the Act.
18. That by acting as a salesperson and/or dealer in the State of Illinois, without being registered as such, respondent violated section 12.C of the Act

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Conclusions of Law contained in the said Temporary Order as the Secretary of State's Conclusions of Law as follows:

Respondents violated Sections 12.A, 12.C, 12.D, 12.E, 12.F and 12.G of the Act.

NOW THEREFORE IT IS HEREBY ORDERED: That pursuant to Section 11.F of the Act, the Respondent, David Hopkins **shall be and is hereby Permanently PROHIBITED** from offering or selling any securities in or from the State of Illinois.

Dated: This 20th day of May 2011



JESSE WHITE
Secretary of State
State of Illinois

Final Order of Prohibition

-5-

NOTICE: Failure to comply with the terms of this Order shall be a violation of the Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 Felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law, {735 ILCS 5/3-101 et seq.} and the Rules and Regulations of the Illinois Securities Act, {14 Ill. Admin. Code Ch. I, Section 130.1123}. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State:
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